



2201 Ridgewood Rd, Berkshire Commons, Suite 350, Wyomissing, PA 19610 * Phone 610-375-8458 * Fax 610-375-6298

NEW BROKERAGE DESIGNATED REALTOR® APPLICATION FOR MEMBERSHIP

Application Fee \$500 Please refer to schedule for Prorated Annual Member Dues

DESIGNATED REALTOR® _____ LICENSE # _____
(as shown on license)
HOME ADDRESS _____
OFFICE _____
CELL # _____ EMAIL _____ WEB SITE _____
OFFICE NAME _____ LICENSE # _____

NEW SECONDARY MEMBERSHIP ONLY: Application Fee \$150 Please refer to schedule for Prorated Annual Member Dues

PLEASE LIST PRIMARY REALTOR® ASSOCIATION _____
PLEASE PROVIDE A LETTER OF GOOD STANDING FROM YOUR PRIMARY ASSOCIATION WHICH INCLUDES YOUR DATE OR ORIENTATION.
EXISTING OFFICE NRDS #: _____

I do hereby affirm that the provided information is true and correct and if elected, I agree to abide by the By-Laws, Rules and Regulations and Standards of Practice of the Association, and to the Code of Ethics of the Reading-Berks Association of REALTORS®, Inc. and of the National Association of REALTORS®.

BROKER OF RECORD'S SIGNATURE

DATE

A PORTION OF YOUR DUES IS NOT DEDUCTIBLE FOR INCOME TAX PURPOSES. Certain provisions of the Tax Act regarding lobbying expenses limit the extent to which your national, state, and local dues can be deducted for income tax purposes. We have been advised by the National Association of REALTORS® that a percentage of each member's dues are declared not deductible for income tax purposes based upon the relationship of the association's total dues income to the association's total lobbying expenditures. The percentages are: 38% of NAR \$150 dues (\$57.00), 7% of PAR \$150 dues (\$10.50) and 6% of R-BAR dues (\$11.70). The \$35 NAR Consumer Advertising assessment is including in your national dues. This assessment fee is not prorated and qualifies as deductible dues. We have been further advised that even if a member pays 2020 dues in full by the end of 2019, the portion of their 2020 dues used for lobbying expenses cannot be deducted on their 2019 income tax return. All membership dues and application fees are generally non-refundable. RPAC contributions are not deductible for income tax purposes as they are voluntary and are used for political purposes. The amount suggested is merely a guideline and you may contribute more or less. You may refuse to contribute without reprisal and NAR or any of its state or local associations will not favor or disfavor any member because of the amount contributed. 70% of each contribution is used by the state PAC to support state and local political candidates. Until your state PAC reaches its RPAC goal, 30% is sent to National RPAC to support federal candidates and is charged against your limits under 52 U.S.C §30116; after the state PAC reaches its RPAC goal it may elect to retain your entire contribution for use in supporting state and local candidates. R-BAR Cares contributions are voluntary and fully deductible as charitable contributions

LIST ALL PRINCIPLES ASSOCIATED WITH YOUR OFFICE (CONTINUE ON REVERSE)

REALTOR® Members, whether primary or secondary shall be: Individuals who, as sole proprietors, partners, corporate officers, or branch office managers, are engaged actively in the real estate profession, including buying, selling, exchanging, renting or leasing, managing, appraising for others for compensation, counseling, building, developing or subdividing real estate, and who maintain or are associated with an established real estate office in the Commonwealth of Pennsylvania or a state contiguous thereto. All persons who are partners in a partnership, or all officers in a corporation who are actively engaged in the real estate profession within the state or a state contiguous thereto shall qualify for REALTOR® membership only, and each is required to hold REALTOR® membership (except as provided in the following paragraph) in an association of REALTORS® within the state or a state contiguous thereto, unless otherwise qualified for Institute Affiliate membership

LIST ALL PRINCIPLES ASSOCIATED WITH YOUR OFFICE

LIST ALL LICENSEES AFFILIATE WITH YOUR OFFICE (ATTACH SEPARATE SHEET IF NECESSARY)