



POLICY STATEMENT

COUNTY OF BERKS
LOCAL ECONOMIC REVITALIZATION TAX ASSISTANCE ACT (LERTA)
RESOLUTION No. 189-15

Background:

Act No. 76 of 1977, known as the Local Economic Revitalization Tax Assistance Act (LERTA), authorizes local taxing authorities to exempt new construction in deteriorated areas of economically depressed communities and improvements to certain deteriorated industrial, commercial, and other business property.

To encourage new industrial, commercial, and business development in deteriorated industrial, commercial, or other business properties within the confines of the County of Berks, the Board of Commissioners of Berks County adopted a resolution to recognize, support, and approve any LERTA from property tax for certain deteriorated industrial, commercial, or other business property. It states as ineligible, any type of residential property or project, including but not limited to any type of single family or multi-family construction, Senior Housing/Apartments.

It stipulates that once the municipal governing body established the LERTA, this Resolution shall automatically include the County as a partner in the tax exemption of those areas designated by the current County Comprehensive Plan as "Existing Development," "Designated Growth," or "Future Growth." Any other areas must receive Board approval via a formal vote.

R-BAR Position:

The Reading-Berks Association of REALTORS® **supports** the County of Berks LERTA Resolution No. 189-15 adopted on July 16, 2015.

ADOPTED
November 11, 2015