



POLICY STATEMENT

SETTLEMENT PROCESS

Background:

Residents looking to sell their homes and individuals looking to buy these homes look for a speedy, fair process during the time of settlement. However, lately, many municipalities throughout Berks County have used this time period to place inspections on homes and properties. Municipalities have also added unnecessary, various fees which hinder the settlement period. Some residents have been forced to wait due to delays associated with these extra procedures. REALTORS® look to ensure that problems like these not impede the settlement process.

R-BAR Position:

The Reading-Berks Association of REALTORS® (R-BAR) opposes any county or municipal ordinance which would add procedures, inspections, and fees during the time of settlement. R-BAR believes that additional procedures and fees given to the buyer and seller at the time of settlement actually hamper the transfer of property. R-BAR believes that if a locality decides to pursue such procedures and inspections, they should do so with a dedicated timetable. A dedicated timetable would ensure that all residents, not just those looking to transfer property, are fairly subject to such procedures.

ADOPTED
October 11, 2007